

Finance Committee
Minutes of Monday October 06, 2025

- 1) Call to Order at 4:55 pm. Present: Starr Latronica, Anna Monders, Jenny Rowe, Margaret Atkinson.
- 2) Agenda/Changes or additions: *none*
- 3) Approval of Minutes [LINK](#) Approved
- 4) Public Comment: *None*
- 5) Continuing Business
 - Review Monthly statements. Jenny did reconcile the investment accounts. Since we are just starting the year there is not too much activity and nothing looked out of the ordinary. We are spending down the Durant Fund- a small gift account designated for technology.
 - Policy updates. We would like the Fine arts policy to be on the Trustees' agenda for November. Trustees need to give guidance on the direction BML take curating Fine Arts and then we will revise the policy
 - Nonresident Fees—We are still awaiting guidance from State Library about how nonresident fees are to be calculated. Currently BML has the highest non-resident fees in the state.
 - We reviewed changes to FY 26/27 Library portion of the Town Budget. This year the salaries and benefits for the library staff will be shown with the library budget. Salary and benefits for 15.1 FTE is \$1,048,872 for this FY with the amount for next year projected to \$1,075,830. This adds a PT substitute circulation clerk to be available when staff call in sick etc. Benefits increased for 12-20% are also anticipated. The union is also negotiating a new contract so the numbers are subject to change.
- 6) New Business
 - Brief discussion about whether or not the committee should ask for a monthly spending report from Building and Grounds committee on the progress of the grant with the idea that another set of eyes is beneficial. Starr will ask the B&G committee do that.
- 7) Set next meeting: Monday November 3, 2025 4:45pm.
- 8) Adjourn