

Finance Committee
Minutes of Monday September 08, 2025

- 1) Call to Order at 4:48 pm. Present: Starr Latronica, Jenny Rowe, Margaret Atkinson.
- 2) Agenda/Changes or additions: *none*
- 3) Approval of Minutes [LINK](#) Approved
- 4) Public Comment: *None*
- 5) Continuing Business
 - Policy updates. We will endeavor to get the Fine arts policy on the Trustees' agenda before the end of the year. The policies will be reviewed by this committee for some change recommendations but the Trustees need to give guidance on how BML feels about curating Fine Arts etc. Endowment policy does not seem to need changes but we will review one more time.
 - Nonresident Fees—We are still awaiting guidance re: stature from State Library about how nonresident fees are to be calculated. Currently BML has the highest non-resident fees in the state.
- 6) New Business
 - We reviewed the budget vs actual for FY 25/26 as of August 25. We will be using a new format P&L for Board meetings that shows income lines in more detail.
 - We review draft of FY 26/27 Library portion of the Town Budget. We are requesting some increase to materials, utilities and maintenance as well as funds for substitute desk staff. Had a brief discussion of the beginning of the contract negotiation for BML staff. Finance committee may ask for a meeting with town HR director to hear more about the process.
- 7) Set next meeting: Monday October 6, 2025 4:45pm.
- 8) Adjourn 5:15 pm