

Brooks Memorial Library

Finance Committee

Minutes of Monday, April 7, 2025

1) Call to Order at 4:49 pm. Present: Starr Latronica, Sirkka Kauffman, Ann Varilly, Margaret Atkinson.

2) Agenda/Changes or additions: *None*

3) Approval of Minutes ([link](#)). Approved unchanged, with one abstention.

4) Public Comment: *None*

5) Continuing Business

- Town and Endowment budget planning

Starr reported that after the Town Budget was voted down at Town Meeting, so far there has been no information received as to the process of cutting spending. Starr wants to do the cuts for the Library. We are hoping to not have to cut opening hours or staff hours. Interlibrary Loan services may be cut because of federal IMLS cuts to states. There will be several rounds of discussions before a new Town Meeting towards the end of May.

The Trustees will allocate the Endowment funds in May.

- Policy update needs

i. Endowment

Ongoing.

ii. Fine Arts

Ongoing.

iii. Financial Management

Starr noted that she has finally been able to log into the State portal for reimbursement of funds spent on our grant, but has not received payment.

- Treasury procedures documentation

Ongoing.

6) New Business

- Treasurer position and Finance Chair position successions:

Ann reported that Jenny has agreed to resume her duties as Treasurer. Margaret has agreed to take over as Chair from Sirkka beginning in May.

7) Set next meeting: Monday, May 5, 2025 at 4:45 pm.

8) Adjourned at 5:24 pm.

